



Secure your virtual banking on the cloud



~\$ whoami
root



Speaker

- Securing Intelligence & Cybersecurity Awareness (Monash University)
- UCSI Def-con : Wi-Fi Security (UCSI University)
- Cybersecurity for the Armed Forces (Army Institute of Telecommunications & Electronics)
- Network Security (Royal Strategic Communication Regiment)
- RFID Hacking (PwC Darklab)
- Various events in Royal Signals Regiment
- Horangi Cybersecurity (Fireside Chat Webinar)

Agenda

1. The future is now...
2. Advantages
3. Disadvantages & Pain points
4. Security advantages
5. Mitigating Cloud Vulnerabilities
6. Cloud Encryption & Key Management
7. Sharing Cloud Security Responsibilities
8. Cloud threat actors
9. Vulnerabilities & Mitigations
10. SOC & NOC
11. Back to Basics
12. Walking an extra mile
13. Q&A



The future is now...

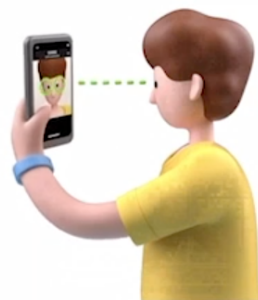


6:21



2. 身份驗證

3



自拍驗證

只需拎起手機跟指示移動到水平位置及對正鏡頭
頭眨眼就完成！



記得確保你身處嘅環境光線充足，
而且掃瞄過程中並無反光。

開始驗證



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Advantages of cloud for virtual bank

- ▶ Efficiency
 - ▶ Cost
 - ▶ Time
- ▶ Reliability
 - ▶ Availability
 - ▶ All environments
 - ▶ Disaster recovery
- ▶ Scalability
 - ▶ Elastic capacity
- ▶ Manageability
- ▶ Cost effective
 - ▶ Capital expenditure free





Disadvantages & Pain points

- ▶ Extra effort establishing clear governance
- ▶ Access Control decentralized for bank environment
- ▶ Roles Segregation challenges & managements
- ▶ Vendor Risk
- ▶ Control Coverage
- ▶ Decentralized Monitoring
- ▶ Attack Surface
- ▶ Complexity
- ▶ Lack Knowledge personnel





Security Advantages

- ▶ Platform Unity & Strength for single cloud
- ▶ Resource Availability
- ▶ Backup, Recovery and Incident Processes (AWS Access Key)
- ▶ Uniform, secured endpoints
- ▶ AD in the Sky





There is no cloud
it's just someone else's computer



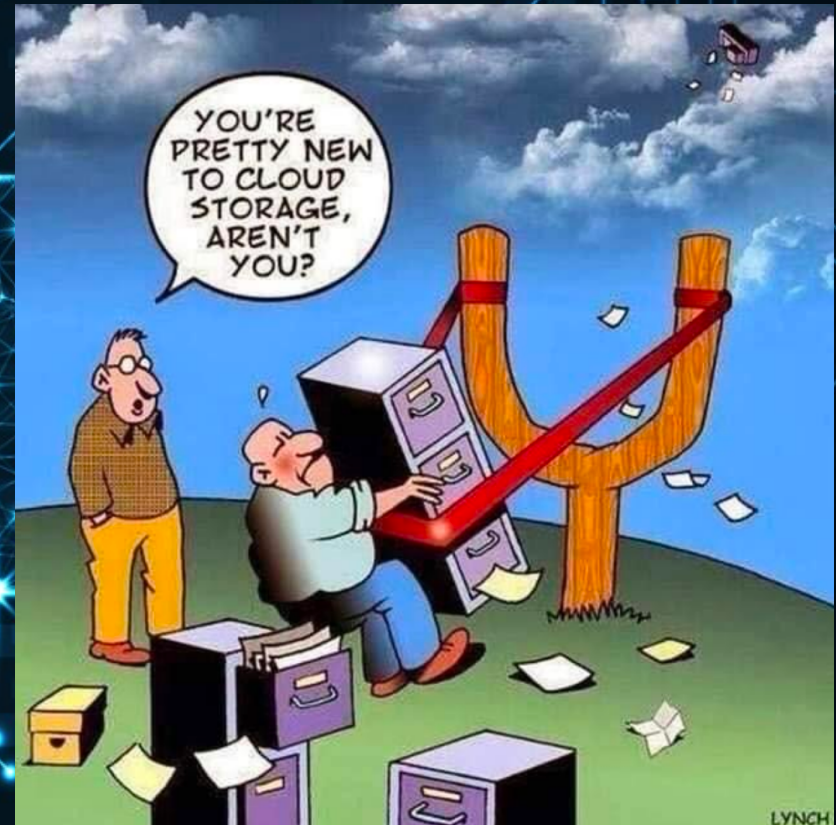


Mitigating Cloud Vulnerabilities



Cloud Components

- ▶ Identity & Access Management (IdAM)
- ▶ Compute
 - ▶ Virtualization
 - ▶ Containerization
- ▶ Networking
- ▶ Storage
 - ▶ Objects
 - ▶ Blocks
 - ▶ Database Records



Cloud Encryption & Key Management

- ▶ Data Sensitivity crucial for strategy
- ▶ CSP provided encryption and KM Services
- ▶ AWS CloudHSM, FIPS 140-2 Level 3 validated HSMs
- ▶ Hardware security Module(HSM) service for protecting keys in the cloud
- ▶ KM (Hardware HSM in DC) outside of current cloud to provide dual control
- ▶ Avoiding single point of failure



Sharing Cloud Security Responsibilities

Private Cloud	Public Cloud		
	Infrastructure	Platform	Software
Configuration	Configuration	Configuration	Configuration
Application/Data	Application/Data	Application/Data	Application/Data
Environment	Environment	Environment	Environment
Operating System	Operating System	Operating System	Operating System
Virtualization	Virtualization	Virtualization	Virtualization

- ▶ Threat Detection
- ▶ Incident Response
- ▶ Patching Management

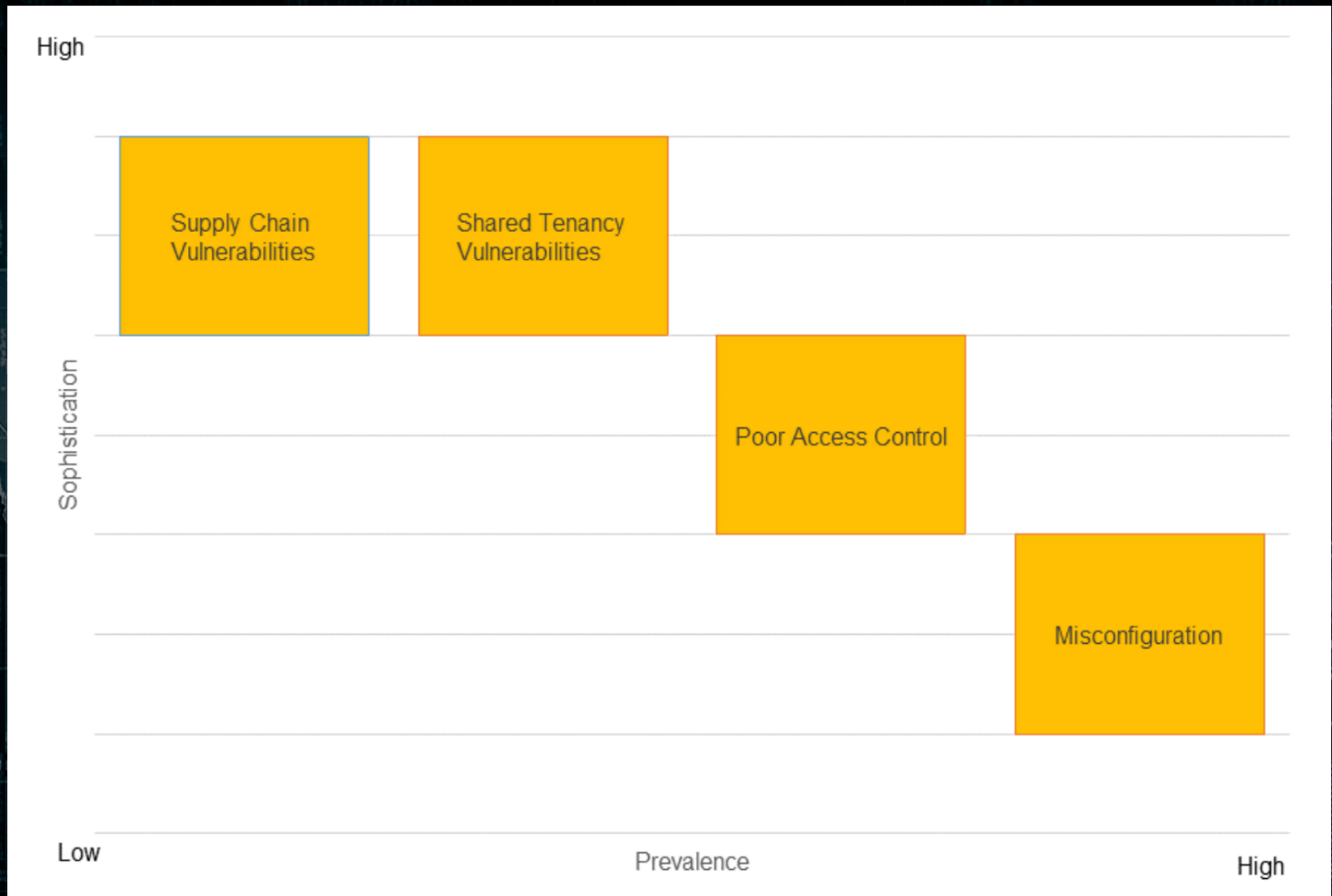


Cloud Threat Actors

- ▶ **Malicious CSP Administrators** (Leverage privileged credentials)
- ▶ **Malicious Customer Cloud Administrators** (Leverage privileged credentials)
- ▶ **Cyber Criminal / Nation State-Sponsored Actors** (Exploits, zero days, weak authentication, pivot)
- ▶ **Untrained and Neglectful Customer Cloud Administrators** (human error, monitoring)



Cloud Vulnerabilities and Mitigations



Cloud Vulnerabilities and Mitigations

► Misconfiguration

► RISK

- Exposure of sensitive data
- Data Accessible to all public cloud users
- Sensitive data accessible through Elasticsearch



► Mitigations (Defense-in-depth)

- Cloud Service & Security Policies
- Third party tools
- Zero Trust Model
- Audit access logs
- DLP Solutions
- RSA FraudAction



Cloud Vulnerabilities and Mitigations

► Poor Access Control

► RISK

- Unauthorized Access
- Single-factor Authentication
- Bypassing
- Hardcoded API keys exposure

► Mitigations

- Multi-factor authentication
- Disable Weak authentication protocol
- Cloud-based access control (SSO, CSP IAM)
- Tokenization for APIs
- SOC (Security Operation Centre) monitoring application logs

Two factor authentication



Cloud Vulnerabilities and Mitigations

► Shared Tenancy Vulnerabilities

► RISK

- Hypervisor breakout attack (Virtualization escalation to host)
- Container breakout
- Privilege Escalation leads to compromised and data breach

► Mitigations

- 3rd Party tool for segregation
- Encryption for Data-at-rest & In-transit
- Cloud-based access control
- SOC (Security Operation Centre) monitoring application logs



Cloud Vulnerabilities and Mitigations

► Supply Chain Vulnerabilities

► RISK

- Insider attacks
- Intentional backdoor in Hardware & Software
- Malicious developers
- Vulnerabilities in 3rd-party cloud components

► Mitigations

- Vendor-specific countermeasures
- Critical Service Provider Playbook and Drill
- Secure Coding practices
- DevSecOps
- Vulnerability Managements
- SOC Monitoring
- Threat Intelligence



Cloud Vulnerabilities and Mitigations

Amazon Web Services (AWS) Mitigated **Largest DDoS** Attack Ever Recorded

**HACKER
COMBAT**
COMMUNITY
@hackercombat

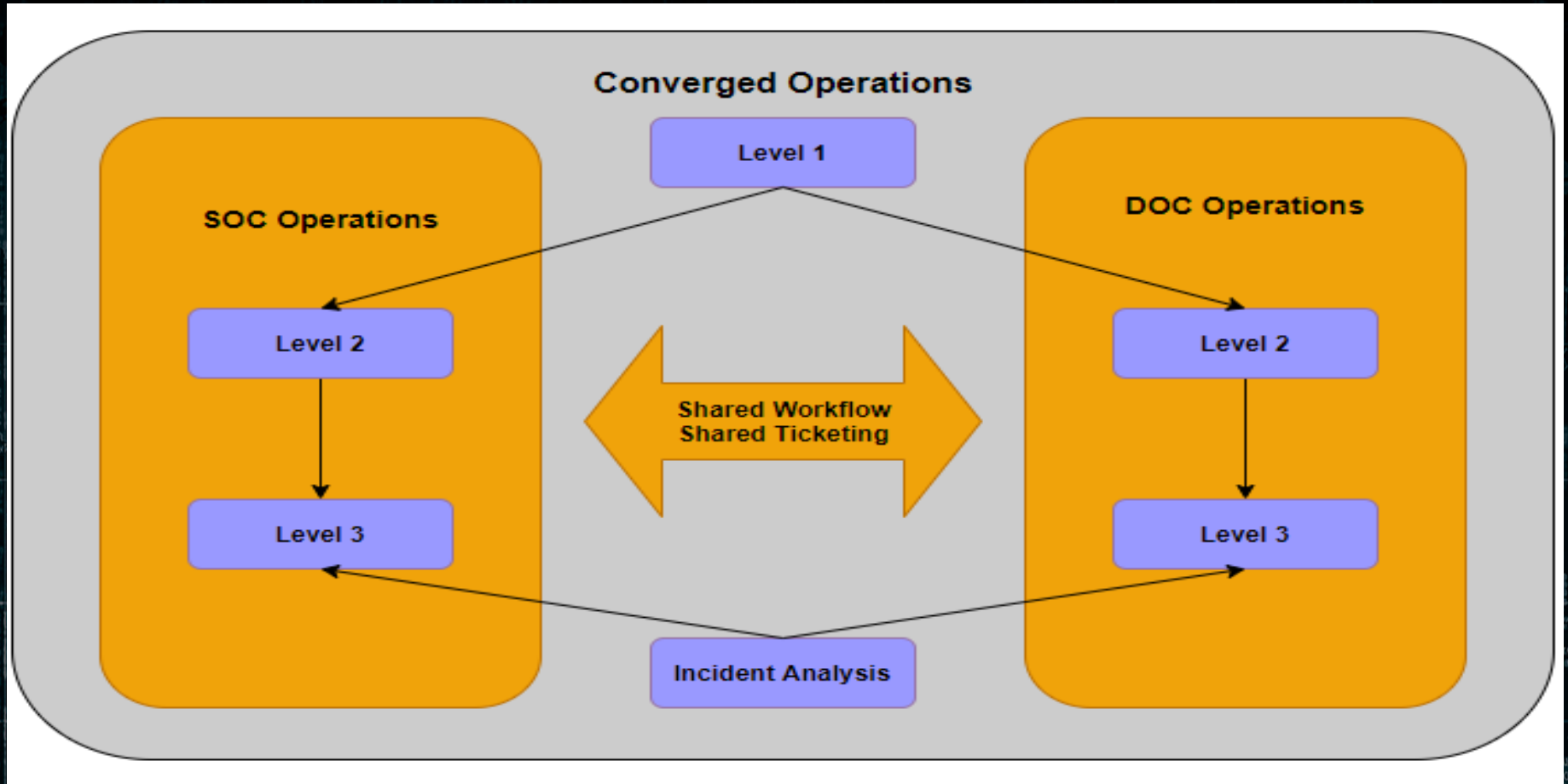


Hackercombat.com

According to Amazon's "Threat Landscape Report – Q1 2020, Amazon Web Services mitigated a distributed denial-of-service (DDoS) attack with a volume of **2.3 Tbps**. AWS team members had spent several days responding to this particular network volumetric DDoS attack.



SOC & NOC



DEFCON

Readiness condition	Description	Readiness	Conditions	Conditions
DEFCON 1	Maximum readiness. Immediate response.	Welab CIRT & Security Operation Center (SOC) Incidents Response (IR) Team deployed 24/7	Severe Risk Attack attempt detected False Positive filtering	Severe Impact. Examples are Global Malware infections, involving large number of systems affected by ransomware or malwares
DEFCON 2	Maximum readiness	Welab CIRT deployment 24/7. SOC IR team Mobilized within 1 Hour	High Risk Attack attempt detected False Positive filtering	High impact. Examples are disruptions of entire network, compromised of confidential information.
DEFCON 3	Increase in cyber force readiness	Welab Cybersecurity Team Mobilize within 1 Hour	Medium Risk Attack attempt detected False Positive filtering	Significant impact. Example are delayed delivery of services, denial of service attacks, exploited vulnerabilities that doesn't affect overall business operations
DEFCON 4	Increased intelligence watch	Above normal readiness	Low Risk Attempt detected False Positive filtering	Minimal impact. Examples are spam emails, phishing, isolated viruses. No Business Disruptions
DEFCON 5	Normal Business As Usual	Normal readiness	Automated Monitoring 24/7 Active Threat intelligence & Hunting	No Impact. Examples are External scanning from unknown threat actors



Back to basics, small things matter!

- ▶ **Basic Active Directory controls and utilizations (AD access control and Time-bound)**
- ▶ **Awareness of business users (Business Email Compromise, still no.1 attack in Hong Kong) (paranoid, just a little)**
- ▶ **Cloud Governance (Policies, procedures)**
- ▶ **Monitoring for shadow IT Operation (New machines & Deleted machines) (malicious commands)**
- ▶ **Regulators and Law enforcers (Response procedure, Vuln-scan services)**



Walking an extra mile...

- ▶ **Red Forest Architecture (ESAE, Enhanced Security Administrative Environment)**
- ▶ **RSA domain monitoring, rogue mobile apps, phishing site, credit card numbers in darknet, etc)**
- ▶ **Continuous Red/Blue/Purple Teaming (Internal / External)**
- ▶ **Continuous Drill and beat your SOC up!**
- ▶ **Proactively monitor cyber news and be passionate**
- ▶ **Critical Service Provider Drill**
- ▶ **Act, Don't React!**



Cyber Defense



Threat Actors

Cybersecurity?

**You don't have to outrun the bear—
you just have to outrun the other campers.**





**The more we sweat during peace,
the less we bleed during war**



